

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	22,604.9	-38.6	-0.17%
BSE Sensex	74,482.8	-188.5	-0.25%
GIFT Nifty*	22,742.0	+123.0	+0.54%
Dow Jones	37,903.3	87.4	0.23%
S&P 500	5,018.4	-17.3	-0.34%
Nasdaq	15,605.5	-52.3	-0.33%
FTSE 100	8,121.2	-22.9	-0.28%
CAC 40	7,984.9	-80.2	-0.99%
DAX	17,922.0	-196.4	-1.08%
Shanghai*	3,104.8	-8.2	-0.26%
Nikkei 225*	38,172.5	-78.0	-0.20%
Hang Seng*	17,867.0	+103.97	+0.59%

\*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	79.1	-0.01	-0.01%
Oil (Brent)	83.6	-0.02	-0.02%
Gold	2,323.1	4.8	0.21%
Silver	26.7	0.1	0.19%
Copper	9,790.5	-182.6	-1.83%
Cotton	0.79	-0.01	-1.10%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.07	-0.004	-0.35
USD/INR	83.44	-0.04	-0.05
GBP/INR	104.67	0.06	0.06
EUR/INR	89.50	0.06	0.07
DX Index	105.69	0.11	0.11

VIX	Value	Change (Pts)	Change (%)
India VIX	12.9	+0.6350	+5.19%
S&P 500 VIXApr 24	15.4	-0.2600	-1.66%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.186	-0.020
US 10-Year Yield	4.624	-0.062

## Market Updates

The markets are expected to open marginally higher today as trends in GIFT Nifty indicate a positive start for the broader index after Nifty closed 39 points lower at 22,604.8 on Tuesday.

**Jindal Stainless:**

The company has declared strategic investments totaling ₹54 billion, with plans for capacity expansion to 4.2 MTPA. Additionally, it is entering into a collaboration agreement to establish a joint venture in Indonesia.

**Tech Mahindra:**

The firm has established a collaboration with Atento to deliver services utilizing Generative AI technology.

**Home First Finance Company India:**

The company has announced a board meeting scheduled for 8th May to deliberate on fundraising through the issuance of non-convertible debentures on a private placement basis.

**Gokul Agro Resources:**

The company has received an offer valued at ₹500 million for grid connectivity and the evacuation of a 10.00 MW solar power project at the 66KV Gorad substation of GETCO, situated in Banaskantha, Gujarat.

**K&R Rail Engineering:**

The company has signed an MOU with UNECO Co. to establish a ₹4 billion composite sleeper plant in Nagarnar, Madhya Pradesh, near the NMDC Steel Plant.

**KRSNAA Diagnostics:**

The company has inked a significant agreement with the Government of Maharashtra to provide MRI and CT scan services in district hospitals, reinforcing its position as a premier healthcare service provider.

**GE Power India:**

The company has secured a purchase order from NTPC-SAIL Power Co Ltd for turbine spares for Durgapur PP2, valued at approximately ₹59.97 million, and another for the inspection of a steam turbine for NTPC Tanda Stage-II, worth about ₹59.88 million.

**GE T&D India:**

The company has received PGCIL orders to develop an advanced State Transmission Asset Management Centre in Odisha to enhance OPTCL's grid operations and facilitate sustainable energy integration.

**Muthoot Capital Services:**

The company has issued Commercial Papers with value of ₹400 million.

**Geojit Financial Services:**

The company has received approval for an investment of up to \$1 million for establishing an entity in the Dubai International Financial Centre.

**Sterlite Technologies:**

The company has announced its successful partnership with Archtop Fiber, aiding in the development of Archtop's extensive multi-gigabit fiber internet network, which extends over 2,500 miles across the Northeast region of the United States.

**Vishwaraj Sugar Industries:**

The company has approved the raising of funds amounting to ₹990 million through the issuance of shares via QIP.

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